

Personal tax rates

2011 Quick Tax Estimator (includes basic personal amount)

Income	Total tax	Effective tax rate
\$5,000	-	0.00%
\$10,000	-	0.00%
\$15,000	873	5.82%
\$20,000	1,876	9.38%
\$25,000	2,879	11.52%
\$30,000	3,882	12.94%
\$35,000	4,885	13.96%
\$40,000	5,990	14.97%
\$45,000	7,366	16.37%
\$50,000	8,851	17.70%
\$55,000	10,336	18.79%
\$60,000	11,821	19.70%
\$65,000	13,306	20.47%
\$70,000	14,791	21.13%
\$75,000	16,352	21.80%
\$80,000	17,977	22.47%
\$85,000	19,713	23.19%
\$90,000	21,628	24.03%
\$95,000	23,542	24.78%
\$100,000	25,457	25.46%
\$105,000	27,473	26.16%
\$110,000	29,508	26.83%
\$115,000	31,543	27.43%
\$120,000	33,578	27.98%
\$125,000	35,613	28.49%
\$130,000	37,683	28.99%
\$135,000	39,868	29.53%
\$140,000	42,053	30.04%
\$145,000	44,238	30.51%
\$150,000	46,423	30.95%
\$155,000	48,608	31.36%
\$160,000	50,793	31.75%
\$165,000	52,978	32.11%
\$170,000	55,163	32.45%
\$175,000	57,348	32.77%
\$180,000	59,533	33.07%
\$185,000	61,718	33.36%
\$190,000	63,903	33.63%
\$195,000	66,088	33.89%
\$200,000	68,273	34.14%
\$205,000	70,458	34.37%
\$210,000	72,643	34.59%
\$215,000	74,828	34.80%
\$220,000	77,013	35.01%
\$225,000	79,198	35.20%
\$230,000	81,383	35.38%
\$235,000	83,568	35.56%
\$240,000	85,753	35.73%
\$245,000	87,938	35.89%
\$250,000	90,123	36.05%

Combined Federal & BC Personal Income Tax Rates (excludes Alternate minimum tax)

From	To	Salary	Capital gains	Salary	Capital gains
		Marginal tax rate		Tax on bottom of the range	
-	36,146	20.06%	10.03%	-	-
36,147	41,544	22.70%	11.35%	5,114.83	2,557.42
41,545	72,293	29.70%	14.85%	6,339.95	3,169.98
72,294	83,001	32.50%	16.25%	15,472.11	7,736.05
83,002	83,088	34.29%	17.15%	18,951.88	9,475.94
83,089	100,787	38.29%	19.15%	18,981.37	9,490.69
100,788	128,800	40.70%	20.35%	25,757.94	12,878.97
128,801	and up	43.70%	21.85%	37,158.82	18,579.41

From	To	Eligible dividends	ineligible dividends	Eligible dividends	ineligible dividends
		Marginal tax rate		Tax on bottom of the range	
-	36,146	0.00%	4.16%	-	-
36,147	41,544	0.00%	7.46%	-	1,503.67
41,545	72,293	4.17%	16.21%	-	1,906.29
72,294	83,001	8.12%	19.71%	1,282.19	6,890.54
83,002	83,088	10.64%	21.95%	2,151.60	9,000.89
83,089	100,787	16.28%	26.95%	2,160.75	9,019.77
100,788	128,800	19.68%	29.96%	5,041.98	13,789.38
128,801	and up	23.91%	33.71%	10,554.75	22,181.77

RRSP Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

	2009	2010	2011	2012
Dollar Limit	21,000	22,000	22,450	indexed
Income level *	122,222	124,722	indexed	indexed

* Earned income needed in prior year for maximum contribution.

Canada Pension Plan

	2011	2010
Maximum pensionable earnings	\$48,300	\$47,200
Basic exemption	\$3,500	\$3,500
Rate	4.95%	4.95%
Employee/employer maximum	\$2,217.60	\$2,163.15
Self-employed maximum	\$4,435.20	\$4,326.30

Employment Insurance

	2011	2010
Maximum insurable earnings	\$44,200	\$43,200
Basic exemption	\$nil	\$nil
Employee rate	1.78%	1.73%
Employee maximum	\$786.76	\$747.36
Employer rate	2.492%	2.422%
Employer maximum	\$1,101.46	\$1,046.30