

2012 Quick Tax Estimator (includes basic personal exemption)

Income	Total tax	Average effective tax rate
\$5,000	-	0.00%
\$10,000	-	0.00%
\$15,000	811	5.41%
\$20,000	1,814	9.07%
\$25,000	2,817	11.27%
\$30,000	3,820	12.73%
\$35,000	4,823	13.78%
\$40,000	5,905	14.76%
\$45,000	7,200	16.00%
\$50,000	8,685	17.37%
\$55,000	10,170	18.49%
\$60,000	11,655	19.43%
\$65,000	13,140	20.22%
\$70,000	14,625	20.89%
\$75,000	16,137	21.52%
\$80,000	17,762	22.20%
\$85,000	19,387	22.81%
\$90,000	21,285	23.65%
\$95,000	23,199	24.42%
\$100,000	25,114	25.11%
\$105,000	27,071	25.78%
\$110,000	29,106	26.46%
\$115,000	31,141	27.08%
\$120,000	33,176	27.65%
\$125,000	35,211	28.17%
\$130,000	37,246	28.65%
\$135,000	39,358	29.15%
\$140,000	41,543	29.67%
\$145,000	43,728	30.16%
\$150,000	45,913	30.61%
\$155,000	48,098	31.03%
\$160,000	50,283	31.43%
\$165,000	52,468	31.80%
\$170,000	54,653	32.15%
\$175,000	56,838	32.48%
\$180,000	59,023	32.79%
\$185,000	61,208	33.09%
\$190,000	63,393	33.36%
\$195,000	65,578	33.63%
\$200,000	67,763	33.88%
\$205,000	69,948	34.12%
\$210,000	72,133	34.35%
\$215,000	74,318	34.57%
\$220,000	76,503	34.77%
\$225,000	78,688	34.97%
\$230,000	80,873	35.16%
\$235,000	83,058	35.34%
\$240,000	85,243	35.52%
\$245,000	87,428	35.69%
\$250,000	89,613	35.85%

Quick Tax Estimator and the average effective tax rate is for salaries and other income only.

Combined Federal & BC personal income tax rates

From	To	Salary	Capital gains	Salary	Capital gains
		Marginal tax rate		Tax on bottom of the range	
-	37,013	20.06%	10.03%	-	-
37,014	42,707	22.70%	11.35%	5,227	2,613
42,708	74,028	29.70%	14.85%	6,519	3,260
74,029	84,993	32.50%	16.25%	15,821	7,911
84,994	85,414	34.29%	17.15%	19,385	9,692
85,415	103,205	38.29%	19.15%	19,529	9,764
103,206	132,406	40.70%	20.35%	26,340	13,170
132,407	and up	43.70%	21.85%	38,225	19,112

From	To	Eligible dividends	Ineligible dividends	Eligible dividends	Ineligible dividends
		Marginal tax rate		Tax on bottom of the range	
-	37,013	0.00%	4.16%	-	-
37,014	42,707	0.00%	7.46%	-	394
42,708	74,028	6.79%	16.21%	-	700
74,029	84,993	10.65%	19.71%	3,725	6,497
84,994	85,414	13.12%	21.95%	5,364	9,351
85,415	103,205	18.64%	26.95%	5,427	9,472
103,206	132,406	21.97%	29.96%	8,097	14,635
132,407	and up	26.11%	33.71%	12,978	24,044

Income ranges do not include the dividend gross up. Marginal tax rates do not include the basic personal exemption and are applied to the actual dividends paid. The tax calculations include the basic personal exemption.

RRSP Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

	2010	2011	2012	2013
Dollar Limit	22,000	22,450	22,970	indexed
Income level *	124,722	127,611	indexed	indexed

* Earned income needed in prior year for maximum contribution.

Canada Pension Plan

	2012	2011
Maximum pensionable earnings	\$50,100	\$48,300
Basic exemption	\$3,500	\$3,500
Rate	4.95%	4.95%
Employee/employer maximum	\$2,306.70	\$2,217.60
Self-employed maximum	\$4,613.40	\$4,435.20

Employment Insurance

	2012	2011
Maximum insurable earnings	\$45,900	\$44,200
Basic exemption	\$nil	\$nil
Employee rate	1.83%	1.78%
Employee maximum	\$839.97	\$786.76
Employer rate	2.562%	2.492%
Employer maximum	\$1,175.96	\$1,101.46

Old Age Security

	2012	2011
Repayment threshold	\$69,562	\$67,668