

## 2009 quick tax estimator

| Income    | Total tax | Effective tax rate |
|-----------|-----------|--------------------|
| \$5,000   | -         | 0.00%              |
| \$10,000  | -         | 0.00%              |
| \$15,000  | 987       | 6.58%              |
| \$20,000  | 1,706     | 8.53%              |
| \$25,000  | 2,869     | 11.48%             |
| \$30,000  | 3,996     | 13.32%             |
| \$35,000  | 4,999     | 14.28%             |
| \$40,000  | 6,115     | 15.29%             |
| \$45,000  | 7,549     | 16.78%             |
| \$50,000  | 9,034     | 18.07%             |
| \$55,000  | 10,519    | 19.13%             |
| \$60,000  | 12,004    | 20.01%             |
| \$65,000  | 13,489    | 20.75%             |
| \$70,000  | 14,974    | 21.39%             |
| \$75,000  | 16,558    | 22.08%             |
| \$80,000  | 18,183    | 22.73%             |
| \$85,000  | 20,003    | 23.53%             |
| \$90,000  | 21,918    | 24.35%             |
| \$95,000  | 23,832    | 25.09%             |
| \$100,000 | 25,756    | 25.76%             |
| \$105,000 | 27,791    | 26.47%             |
| \$110,000 | 29,826    | 27.11%             |
| \$115,000 | 31,861    | 27.71%             |
| \$120,000 | 33,896    | 28.25%             |
| \$125,000 | 35,931    | 28.74%             |
| \$130,000 | 38,078    | 29.29%             |
| \$135,000 | 40,263    | 29.82%             |
| \$140,000 | 42,448    | 30.32%             |
| \$145,000 | 44,633    | 30.78%             |
| \$150,000 | 46,818    | 31.21%             |
| \$155,000 | 49,003    | 31.61%             |
| \$160,000 | 51,188    | 31.99%             |
| \$165,000 | 53,373    | 32.35%             |
| \$170,000 | 55,558    | 32.68%             |
| \$175,000 | 57,743    | 33.00%             |
| \$180,000 | 59,928    | 33.29%             |
| \$185,000 | 62,113    | 33.57%             |
| \$190,000 | 64,298    | 33.84%             |
| \$195,000 | 66,483    | 34.09%             |
| \$200,000 | 68,668    | 34.33%             |
| \$205,000 | 70,853    | 34.56%             |
| \$210,000 | 73,038    | 34.78%             |
| \$215,000 | 75,223    | 34.99%             |
| \$220,000 | 77,408    | 35.19%             |
| \$225,000 | 79,593    | 35.37%             |
| \$230,000 | 81,778    | 35.56%             |
| \$235,000 | 83,963    | 35.73%             |
| \$240,000 | 86,148    | 35.89%             |
| \$245,000 | 88,333    | 36.05%             |
| \$250,000 | 90,518    | 36.21%             |

## Combined Federal & BC personal income tax rates (excludes Alternate minimum tax)

| From    | To      | Salary               | Capital gains | Salary                     | Capital gains |
|---------|---------|----------------------|---------------|----------------------------|---------------|
|         |         | Marginal tax rate    |               | Tax on bottom of the range |               |
| -       | 35,716  | 20.06%               | 10.03%        | -                          | -             |
| 35,717  | 40,726  | 22.70%               | 11.35%        | 5,142.36                   | 2,571.18      |
| 40,727  | 71,433  | 29.70%               | 14.85%        | 6,279.40                   | 3,139.70      |
| 71,434  | 81,452  | 32.50%               | 16.25%        | 15,399.08                  | 7,699.54      |
| 81,453  | 82,014  | 36.50%               | 18.25%        | 18,654.93                  | 9,327.47      |
| 82,015  | 99,588  | 38.29%               | 19.15%        | 18,859.70                  | 9,429.85      |
| 99,589  | 126,264 | 40.70%               | 20.35%        | 25,588.40                  | 12,794.20     |
| 126,265 | and up  | 43.70%               | 21.85%        | 36,445.12                  | 18,222.56     |
|         |         | Eligible dividends   |               | Eligible dividends         |               |
|         |         | ineligible dividends |               | ineligible dividends       |               |
|         |         | Marginal tax rate    |               | Tax on bottom of the range |               |
| -       | 35,716  | 0.00%                | 3.16%         | -                          | -             |
| 35,717  | 40,726  | 0.00%                | 6.46%         | -                          | 1,129.00      |
| 40,727  | 71,433  | 0.00%                | 15.21%        | -                          | 1,452.00      |
| 71,434  | 81,452  | 3.68%                | 18.71%        | -                          | 6,123.00      |
| 81,453  | 82,014  | 12.07%               | 25.95%        | 369.00                     | 7,997.00      |
| 82,015  | 126,264 | 15.56%               | 28.96%        | 437.00                     | 8,143.00      |
| 126,265 | and up  | 19.91%               | 32.71%        | 7,322.00                   | 20,958.00     |

**RRSP** Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

|                | 2008    | 2009    | 2010    | 2011    |
|----------------|---------|---------|---------|---------|
| Dollar Limit   | 19,000  | 20,000  | 21,000  | 22,000  |
| Income level * | 111,111 | 116,667 | 122,222 | indexed |

\* Earned income needed in prior year for maximum contribution.

## Canada Pension Plan

|                              | 2009       | 2008       |
|------------------------------|------------|------------|
| Maximum pensionable earnings | \$46,300   | \$44,900   |
| Basic exemption              | \$3,500    | \$3,500    |
| Rate                         | 4.95%      | 4.95%      |
| Employee/employer maximum    | \$2,118.60 | \$2,049.30 |
| Self-employed maximum        | \$4,237.20 | \$4,098.60 |

## Employment Insurance

|                            | 2009       | 2008     |
|----------------------------|------------|----------|
| Maximum insurable earnings | \$42,300   | \$41.10  |
| Basic exemption            | \$nil      | \$nil    |
| Employee rate              | 1.73%      | 1.73%    |
| Employee maximum           | \$731.79   | \$711.03 |
| Employer rate              | 2.42%      | 2.42%    |
| Employer maximum           | \$1,024.51 | \$995.44 |